



AUSTRALIAN PETROLEUM PRODUCTION & EXPLORATION
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Media Release

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APPEA launches major international report on *Asia-Pacific Gas Market Growth*

"Growth in Australian natural gas exports to the Asia-Pacific region is unequivocally good news for energy security, reducing greenhouse gas emissions and reducing air pollution," said Ms Belinda Robinson, the Chief Executive of the Australian Petroleum Production & Exploration Association (APPEA).

Ms Robinson was commenting on a major report from the Asia-Pacific Partnership on Clean Development and Climate (APP) launched today. The report, *Asia-Pacific Gas Market Growth*, was prepared by PricewaterhouseCoopers for APPEA.

"APP is an innovative effort to accelerate the development and deployment of clean energy technologies. The seven members of the partnership – Australia, Canada, China, India, Japan, Republic of Korea, and the US (the APP Partners) have agreed to work together and with private sector partners, including the Australian upstream oil and gas industry, to meet common goals," said Ms Robinson.

"The *Asia-Pacific Gas Market Growth Project* makes a major contribution to the overall objectives of the APP – to promote energy security, a reduction in national air pollution and climate change in ways that promote sustainable economic growth and poverty reduction," said Ms Robinson.

The report found gas exporting and large consuming countries have a mutual interest in developing markets for natural gas to ensure greater efficiency of gas transport, trade and consumption. The report's key messages are:

- there are substantial opportunities to grow gas use in the APP Partner economies. Opportunities are greatest in the electricity generation sector, particularly in countries that have low gas penetration, increasing power requirements and pending environmental constraints;
- the growth of gas in a country's energy mix will have a positive impact on energy security, greenhouse gas emissions and air pollution;
- greater levels of regulatory certainty in importing countries would encourage large-scale projects to move forward; and
- domestic gas market growth should be underpinned by government policies and regulation that support market development and provide an environment of certainty. Key focus areas for energy policies are to provide clarity around the cost of carbon emissions and to clearly articulate the preferred energy mix for respective countries.

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Ms Robinson said the report's findings reinforce the positive benefits of Australian natural gas exports. This is particularly important at a time when there are a number of natural gas projects on the drawing boards in Australia that together represent over \$200 billion in capital investment alone, that can create up to 55,000 jobs, provide an additional \$10 billion each year in government revenue, and significantly reduce greenhouse gas emissions around the world.

"Australia's natural gas industry is a good news story, not only for Australia, but for the entire Asia-Pacific region," said Ms Robinson.

A copy of the *Asia-Pacific Gas Market Growth* report and further details can be found on the [APPEA website](#) and the [APP website](#).

The *Asia-Pacific Gas Market Growth* project received funding from the Australian Government as part of the Asia-Pacific Partnership on Clean Development and Climate



Australian Government



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